

Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2014							
PART I		(Rs In Crores)					
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-14	Sep-14	Dec-13	Dec-14	Dec-13	Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	64.72	43.72	65.49	149.69	187.77	270.58
1 (b)	Other operating income	0.05	10.09	0.05	10.25	0.12	0.24
	Total Income from Operation (1a+ 1b)	64.77	53.81	65.54	159.94	187.89	270.82
2	Total Expenditure :						
	a) Realty cost	47.05	50.40	36.46	140.31	586.02	707.82
	b) Changes in Realty Inventories	(11.74)	(32.13)	(2.43)	(67.54)	(518.14)	(594.23)
	c) Employees benefits expenses	11.48	14.17	10.35	37.05	43.39	54.57
	d) Depreciation	1.54	1.87	2.75	6.24	7.87	5.91
	e) Other Expenditure	11.05	11.87	12.28	33.12	38.25	49.29
	f) Total (a+b+c+d+e)	59.38	46.18	59.41	149.18	157.39	223.36
3	Profit from operations before other income, finance costs & exceptional items	5.39	7.63	6.13	10.76	30.50	47.46
4	Other Income	33.74	33.27	21.16	90.28	83.98	101.55
5	Profit from Ordinary Activities before finance costs and exceptional items	39.13	40.90	27.29	101.04	114.48	149.01
6	Finance Cost	36.71	38.92	23.40	106.06	77.78	98.91
7	Profit from ordinary activities after finance costs but before exceptional items	2.42	1.98	3.89	(5.02)	36.70	50.10
8	Exceptional Items (Income)	-	-	-	9.86	-	-
9	Profit from Ordinary Activities before Tax	2.42	1.98	3.89	4.84	36.70	50.10
10	Provision for Taxation						
	a) Current tax	0.59	0.76	-	1.64	7.10	10.33
	b) MAT Credit (entitlement) / Utilisation	(0.59)	(0.76)	-	(1.64)	(7.10)	(10.33)
	c) Tax effect of debenture issue expenses directly adjusted against reserves	0.12	3.22	3.95	3.34	3.95	4.16
	d) Tax effect Pursuant to Merger scheme	3.80	0.23	-	4.38	-	21.05
	e) Tax effect of charge to reserves pursuant to revision in useful life of assets	-	-	-	0.44	-	-
	f) Deferred Tax	(4.20)	(4.30)	(15.68)	(10.74)	(15.54)	(24.25)
	Total Provision for Tax (a+b+c+d+e+f)	(0.28)	(0.85)	(11.73)	(2.58)	(11.59)	0.96
11	Net Profit After Tax (9 - 10)	2.70	2.83	15.62	7.42	48.29	49.14
12	Paid Up Equity Capital (Face Value of equity shares : Rs. 2/- each)	55.84	55.84	55.84	55.84	55.84	55.84
13	Reserve excluding revaluation reserves						1,476.23
14	Basic and Diluted EPS(Rs) (Not Annualised)						
	Basic	0.10	0.10	0.56	0.27	1.73	1.76
	Diluted	0.10	0.10	0.56	0.27	1.73	1.76

PART II							
A PARTICULARS OF SHAREHOLDING :							
1	Public Shareholding :						
	Number of Shares	12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 448
	Percentage of Shareholding	44.28%	44.28%	44.28%	44.28%	44.28%	44.28%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	3 23 06 623	2 86 41 200	4 26 66 914	3 23 06 623	4 26 66 914	4 26 66 914
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	20.77%	18.41%	27.42%	20.77%	27.42%	27.42%
	Percentage of shares (as a % of total share capital of the Company)	11.57%	10.26%	15.28%	11.57%	15.28%	15.28%
	b) Non-encumbered						
	Number of shares	12 32 75 149	12 69 40 572	11 29 14 858	12 32 75 149	11 29 14 858	11 29 14 858
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	79.23%	81.59%	72.58%	79.23%	72.58%	72.58%
	Percentage of shares (as a % of total share capital of the Company)	44.15%	45.47%	40.44%	44.15%	40.44%	40.44%
B	INVESTOR COMPLAINTS	Dec-14					
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed of during the quarter	-					
	Remaining unresolved at the end of the quarter	-					

PENINSULA LAND LIMITED

 1, Peninsula Spenta,
 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013.
 India.

 Phone : +91 22 6622 9300
 Fax : +91 22 6622 9302
 Email : info@peninsula.co.in
 URL : www.peninsula.co.in
 CIN No. L17120MH1871PLC000005


Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2014

Notes:

- 1 The above results for the quarter ended 31st December 2014, which have been subjected to limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 9th February 2015 in terms of Clause 41 of the Listing Agreement.
- 2 For the FY 2013-14, the Company had applied to the Central Government under section 309 (5B) of the Companies Act, 1956 for approval of remuneration paid to three executive directors in excess by Rs. 3.26 crores - of limits specified in section 309 read with section 198 of the Act due to inadequate profits for that year. Thereafter, pursuant to the directions from the Ministry of Corporate Affairs, the company has re-submitted the application duly supported with a Special Resolution of Shareholders approving the remuneration already paid for FY 2013-14 and proposed to be paid to these directors till the end of their respective tenure of appointment, which includes FY 2014-15, as required under Section 197 (3) read with Schedule V of Companies Act, 2013, and the approval thereof is awaited. The Shareholders have approved the Special Resolutions with more than 98% of the total votes polled.
- 3 The MAT credit entitlement carried in the accounts of Rs.62.06 crores is based on future recoverability of the same as projected by the management and relied upon by the auditors, this being a technical matter.
- 4 The previous quarter / year figures have been regrouped and re-arranged wherever found necessary.



For Peninsula Land Limited

Rajeev A. Piramal
Vice Chairman & Managing Director

Mumbai : 9/02/2015

PENINSULA LAND LIMITED

1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.
India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN No. L17120MH1871PLC000005



Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2014

Rs In Crores

Reporting of Segment-wise Revenues, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1	Segment Revenue						
a	Real Estate business	82.70	70.78	75.44	202.57	223.95	310.08
b	Realty Renting	8.72	8.41	6.88	25.68	28.58	35.61
c	Other Business	0.20	0.36	0.37	0.93	1.85	2.69
	Total Segment Revenue	91.62	79.55	82.69	229.18	254.38	348.38
2	Segment Results						
a	Real Estate business	(8.72)	(8.51)	(4.98)	(27.87)	(4.59)	(8.02)
b	Realty Renting	7.72	7.05	5.74	22.29	24.97	34.33
c	Other Business	0.20	0.35	0.37	0.94	1.85	2.68
	Total Segment Result	(0.80)	(1.11)	1.13	(4.64)	22.23	28.99
	Other Unallocable Income	0.39	0.40	0.69	1.22	1.86	4.31
	Other Unallocable expenses	-	-	-	-	-	-
	Interest Income	6.50	7.12	3.33	19.83	15.65	19.68
	Interest Expenses	(3.67)	(4.43)	(1.26)	(11.57)	(3.04)	(2.88)
	Profit Before Tax	2.42	1.98	3.89	4.84	36.70	50.10
3	Capital Employed						
a	Real Estate business	968.09	880.25	1154.08	968.09	1154.08	1130.83
b	Realty Renting	3.12	42.58	12.93	3.12	12.93	16.63
c	Other Business	0.21	0.35	0.12	0.21	0.12	0.15
d	Unallocated	560.82	606.61	295.47	560.82	295.47	384.52
	Total Capital Employed	1532.24	1529.79	1462.60	1532.24	1462.60	1532.13


PENINSULA LAND LIMITED

 1, Peninsula Spenta,
 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013,
 India.

 Phone : +91 22 6622 9300
 Fax : +91 22 6622 9302
 Email : info@peninsula.co.in
 URL : www.peninsula.co.in
 CIN No. L17120MH1871PLC000005
